STRATEGIC MANAGEMENT

PURPOSE

- a) Update members on the status of the division, including celebrating accomplishments;
- b) <u>Welcome</u> all new committee members and <u>express gratitude</u> for the existing members;
- c) Illuminate conference highlights; and
- d) Celebrate <u>award winners</u>

BUSINESS MEETING

Welcome from the STR Officers

Division Chair



Tim FoltaU Connecticut

Division Chair Elect



Heather Berry
George
Washington U

Program Chair



Michael Leiblein Ohio State U

Asst Program Chair



Louise Mors
CBS



Election Results

Thanks to Samina Karim, Michael Holmes, and David Maslach for managing the elections

Past Division Chair



Samina Karim Northeastern

Secretary



Michael Holmes
Florida State U

Incoming Secretary



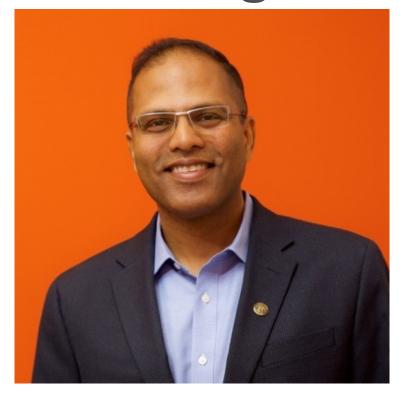
David Maslach Florida State U







Incoming Assistant Program Chair



Deepak Somaya

U. of Illinois at Urbana-Champaign



Incoming Executive Committee



Elisa Alvarez-Garrido U. of South Carolina



Vanessa Burbano Columbia U.



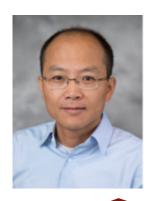
Donal Crilly London Business School



Mahka Moeen
U. of North Carolina
at Chapel Hill



Tomasz Obloj HEC Paris



Tony Tong U. of Colorado



Incoming Research Committee







Ilgaz Arikan Kent State U.



John Eklund U. of Southern California



Johanna Glauber IE Business School



Cedric Gutierrez Bocconi U.



Chengwei Liu ESMT Berlin



Catherine Magelssen London Business School



Cameron Miller Syracuse U.



Elena Plaksenkova Ohio State U.



Luke Rhee U. of California, Irvine



Dmitry Sharapov Imperial College



Natalya Vinokurova U. of Pennsylvania



Incoming Committee Members

Awards Committee



Jay Barney U. of Utah



Marvin
Lieberman
U. of California,
Los Angeles



Will Mitchell U. of Toronto



Brian Silverman U. of Toronto



Ed Zajac Northwestern U.

Teaching Committee (expanded)



Andrea Contigiani Ohio State U.



Cheng Gao U. of Michigan



Marlo Raveendran U. of California, Riverside



Melissa Schilling New York U.



Maciej Workiewicz ESSEC Business School



Incoming Committee Members

Membership Engagement
Committee



Aldona Kapacinskaite London Business School



Dimo Ringov ESADE Business School



Tadhg Ryan-Charleton Queen's U. Belfast

Global Representatives
Committee



Sandro Cabral Insper Institute



Edgar Ramírez Solís Tecnológico de Monterrey



STR Gratefully Acknowledges the Efforts of...

- ✓ Tim Folta
 U Connecticut
 Division Chair
- ✓ Heather BerryGeorge Washington UDivision Chair Elect
- ✓ Michael Leiblein Ohio State U Program Chair
- ✓ Louise MorsCopenhagen Business S.Assistant Program Chair









... for Outstanding Service to the Division





A Huge Thank You to Samina Karim for 5 Years of Leadership

Past Division Chair



Samina Karim Northeastern

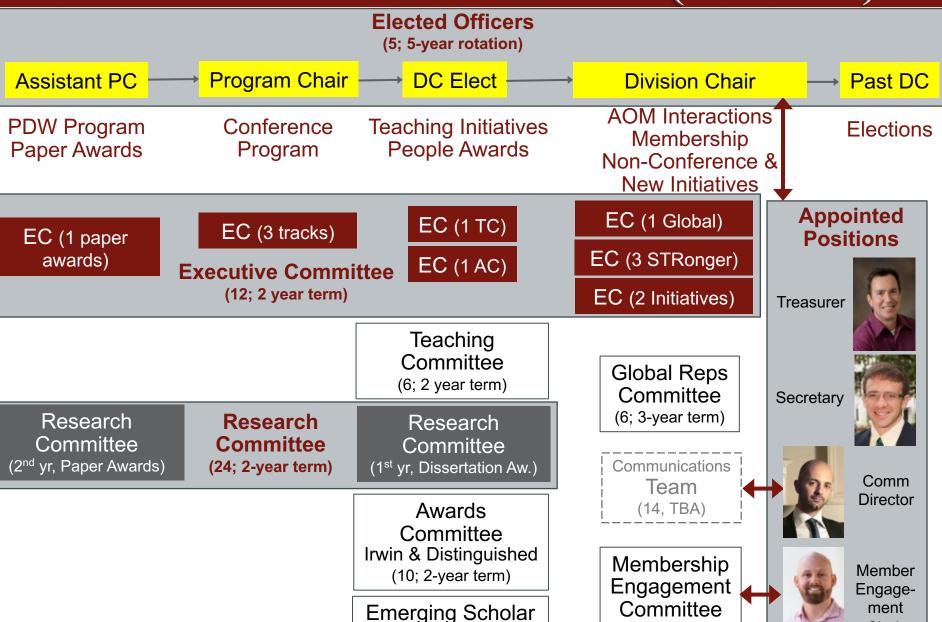


Thanks to Past STR Division Chairs

19-20 Samina Karim Northeastern 95-96 Jay Barney Texas A&M **18-19 Xavier Martin** Tilburg 94-95 Idie Kesner North Carolina **17-18 Mary Benner** Minnesota 93-94 Irene Duhaime Memphis State 16-17 Brian Silverman Toronto 92-93 Kathryn Rudie Harrigan Columbia 15-16 Alfonso Gambardella Bocconi 91-92 Robert Burgelman Stanford 90-91 Carl Zeithaml North Carolina 14-15 Christoph Zott IESE 13-14 Rajshree Agarwal Maryland 89-90 Jay Bourgeois Virginia 12-13 Jeff Reuer Purdue 88-89 Carolyn Woo Purdue 87-88 Rich Bettis SMU 11-12 Nicholas Argyres Wash U 10-11 Tammy Madsen Santa Clara 86-87 Don Hambrick Columbia **09-10 Joanne Oxley Toronto** 85-86 David Jemison Stanford 08-09 Joe Mahoney Illinois 84-85 Edwin Murray Boston **07-08 Russ Coff** Emory 83-84 Larry Jauch Southern Illinois 06-07 Anita McGahan Toronto 82-83 Bob Pitts Penn State 81-82 Carl Anderson North Carolina **05-06 James Westphal UTexas-Austin 04-05 Margie Peteraf** Dartmouth 80-81 Charles Saunders Connecticut 03-04 Javier Gimeno INSEAD **79-80 John Grant** Pittsburgh 02-03 Ranjay Gulati Northwestern **78-79 Arnold Cooper Purdue** 01-02 Bert Cannella Texas A&M 77-78 Charles Hofer Stanford 00-01 Ming-Jer Chen Pennsylvania 76-77 William Glueck Georgia 99-00 Diana L. Day Rutgers 75-76 Max Richards Penn State 98-99 Ed Zajac Northwestern 74-75 Dan Schendel Purdue 97-98 Harbir Singh Pennsylvania 71-72 Robert Ackerman Harvard (co-chair) 96-97 Michael Lubatkin Connecticut 71-74 Bill Guth Columbia/New York



STR DIVISION STRUCTURE (2020-21)



Award Committee (3 former DCs)

Chair

(9; 3-year term)

STR STRATEGIC MANAGEMENT

And What Would We Do Without...

MEC Chair



Bilgehan Uzunca ESADE

Incoming Secretary



Michael Holmes
Florida State U

Communications Director



Paolo Aversa City U London

Treasurer



Paul DrnevichU Alabama

Thank you for your invaluable expertise and dedication to the division!



Let's Especially Recognize

To anyone who represents the backbone of STR better

Thank you so much for your years.

I can't think of anyone who represents the backbone of STR better than Michael; he has been our institutional memory these past 9 years. During my time as an officer, I most appreciated Michael's awesome "can-do" positive attitude about all of our initiatives. It was such a pleasure working with him! Thank you, Michael!

- Samina Karim, STR Division Chair (2019-20)

Hi Michael, I understand that every good thing eventually comes to an end. I still remember when we said that you are the memory and continuity with BPS and then STR, as officers come and go, but you stay. The Division will miss your dedication and precision. Personally, I do not know how I could have done it without you! All the best, Alfonso.

- Alfonso Gambardella, STR Division Chair (2016-17)

Michael has always been a truly professional, totally reliable, and wonderfully human colleague and friend. Thank you so much for your great service to the division and for your friendship, dear Michael!

- Chris Zott, STR Division Chair (2014-15)



Thank you so much for your years of service to the STR division Michael Holmes! You are professional, quick to respond, happy to help and you have been a fantastic source of knowledge for all of us. I will miss working with you!

- Heather Berry, STR Division Chair (2021-22)

If we ever have a question about how we used to do things or why we are doing things the way we are, then Michael has the answer. Thank you, Michael, for being the collective memory of STR and for always being willing to help at short notice - and always with a smile. You will be missed.

Louise Mors, STR Division Chair (2023-24)

Michael was one of the first people I contacted whenever I had a question about the STR PDW or Main Program. I knew I could count on a pleasant, positive, and prompt response to help move the division forward.

- Michael Leiblein, STR Division Chair (2022-23)

For his service since 2011 As Division Secretary!

Thank you Michael for all of your service and dedicated work for the division these many years, and all the best.

--Jeff Reuer, STR Division Chair (2012-13)

Michael Holmes, my sincere thanks for your devoted service to the STR division. I have fond memories of the many dinners and drinks we shared at AOM conferences and executive committee meetings over the years, in Atlanta, Barcelona, Chicago, New York, Philadelphia, and Dublin, among others. I also fondly remember always having to share my usb drive with you. Hope to see you in person soon.

er, STR Division Chair (2018-19)

Thanks for all the good things over the years, and best wishes!
- Xavier Martin, STR Division Chair (2018-19)

As an officer in STR, I always looked forward to seeing Michael at the numerous STR committee meetings. His astounding organizational memory, equanimity, and sense of humor helped navigate us through a host of challenging issues. Michael and I share a strong interest in engaging with strategy scholars in emerging economies, so I also had the opportunity to spend time with him as we waved the STR flag in South America and Africa, and this was invariably a delight. Michael, STR Exec Committee meetings will suffer from your absence!

- Brian Silverman, STR Division Chair (2017-18)

Membership Updates

Membership size and decomposition for STR, AOM, and Selected Divisions

Membership, as of July 1, 2020

	STR	ENT	IM	OB	OMT	TIM	AOM
Number of members	5,410	1,626	2,048	6,053	3,941	3,300	18,739
as a % of AOM	28.87%	8.68%	10.93%	32.30%	21.03%	17.61%	

Percentage of Membership by Type, as of July 1, 2020

	STR	ENT	IM	OB	OMT	TIM	AOM
By member type:	//						
Academic	68.82%	70.30%	77.93%	66.17%	68.61%	67.27%	68.23%
Emeritus	1.62%	1.12%	3.32%	2.09%	1.98%	1.09%	2.26%
Executive	4.14%	3.40%	3.17%	4.02%	3.98%	5.21%	4.81%
Student	25.42%	25.17%	15.58%	27.54%	25.43%	26.42%	24.71%
By geography:						Acres in Second	Control of the Control
US	48.47%	46.89%	44.97%	54.40%	42.27%	40.30%	48.22%
Non-US	51.53%	53.11%	55.03%	45.44%	57.73%	59.70%	51.78%

Annual Average Percentage Change, 2016-2020

	STR	ENT	IM	OB	OMT	TIM	AOM
Division membership	1.40%	0.75%	-6.30%	-1.76%	-1.64%	2.40%	-1.67%
By member type:				1.1.11			
Academic	-0.34%	0.56%	-5.46%	-1.49%	-0.89%	1.69%	-1.45%
Emeritus	0.58%	0.65%	0.75%	1.43%	-1.84%	0.00%	1.28%
Executive	1.39%	-4.35%	-12.32%	-7.13%	-7.23%	1.04%	-7.84%
Student	7.08%	2.11%	-9.85%	-1.73%	-2.57%	4.76%	-1.14%
By geography:				0			
US	0.13%	-0.89%	-6.84%	-2.50%	-2.77%	1.62%	-2.67%
Non-US	2.86%	2.31%	-5.84%	-0.84%	-0.78%	2.95%	-0.70%



THREE INITIATIVES THIS PAST YEAR



~5%

~50%

Pre-Covid Post-Covid

How?

- Allocated personnel (i.e., 5/12 EC members) to non-conference initiatives including:
 - > STRonger Together: attending to research development of members
 - > Teaching: attending year-round to teaching development of members
 - Global Reps: expanding imprint beyond North America
- Expanded role of Membership Engagement Committee to attend to enrich membership through networking, socializing, and energizing activities that enhances member well-being and sense of belonging to the division
- <u>Decentralized</u> decision-making to committees and encouraged them to creatively address member needs



STR ONGER TOGETHER

Goal: To keep STR community research engaged beyond the annual conference

Special Thanks
STR Task
Force:

EC member



Jiao Luo U Minnesota

EC member



Gwen LeeU Florida

EC member



Roberto Vassolo
IAE Business
School & Pontifica U









Research Sympositive Participants

New Directions in Corporate Strategy Research Outpuble Plants

Name Kaul and featuring Emilie Feldman, Marco Testoni, Cathe.

Pierrotana as Discussant 1) Organized by Aseem Kaul and featuring Emilie Feldman, Marco Testoni, Cathe. Magelssen, Vikas Aggarwal, and Marco Giarratana as Discussant



New Perspectives on Industry & Ecosystem Emergence 2)

Organized by Paolo Aversa and featuring Rajshree Agarwal, Mary Tripsas, Mahka Moeen, Paolo Aversa, and Discussants Tobias Kretschmer, Ryan Raffaelli, Giovanni Valentini, and Pina Ozcan.



Knowledge, Learning, and Innovation Strategy 3)

Organized by Daniel Keum and featuring Maria Roche, Deepak Somaya, Ines Black, Daniel Keum, and Discussant Martin Ganco



The Next Frontier – The Interplay of Organizational Structure and Relational Strategies

Organized by Navid Asgari, and Featuring Deepak Somaya, Xavier Martin, Dennie Kim, Navid Asgari, and Discussants Nandini Rajagopalan and Julia Bodner





Research Symposi 1059 Kegistrations

Emerging Issues on Corporate Governance an outlibe views

Total featuring Guoli Chen, Cynthia 5)

Organized by Razvan Lungeanu and David Zhu, and featuring Guoli Chen, Cynthia Raji Kunapuli, Edward Zajac, and Discussant Christine Shropshire



Organized by Srividya Jandhyala, Ilze Kivleniece, Anne Jacqueminet, and featuring Aline Gatignon, Markus Taussig, Carlos Inoue, Sinziana Dorobantu, Sergio Lazzarini, and Rick Vanden Bergh

Limits and Idiosyncracies of Public Markets and Public **Corporations**

Organized by Paul Nary, and featuring Gautam Ahuja, Mary Benner, and Todd Zenger

Editor Perspectives on Alternatives to the Hypo-Deductive Framework in Empirical Management Research

Organized by Evan Starr and Audra Wormald, and featuring Christine Beckman (ASQ), Alfonso Gambardella (MS), Gautam Ahuja (OS), Rajshree Agarwal (SMJ)









7)







STR ONGER TOGETHER

Meet the Scholar



Sérgio Giovanetti Lazzarini **ISPER**



Africa Ariño **IESE**



Vibha Gaba **INSEAD**



Brian Silverman Toronto



Rich Makadok Purdue



Tammy Madsen Santa Clara



Connie Helfat Dartmouth



Russ Coff Wisconsin



Sea-Jin Chang NUS/KAIST



Nicolai Foss **CBS**



Marvin Lieberman **UCLA**



Bruce Kogut Columbia



Carliss Baldwin Harvard



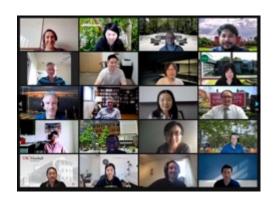
PhD Networkshops

- 3 in April for students on job market
 - Each targeting different time zones

Russ Coff (Wisconsin)	Ruth Aguilera (Northeastern)	Chris Rider (Michigan)
Felipe Csaszar (Michigan)	Gautam Ahuja (Cornell)	Tobias Kretschmer (LMU Munich / UCL)
J.P. Eggers (NYU)	Heather Berry (George Washington)	David Kryscynski (BYU)
Tim Folta (Connecticut)	Donal Crilly (LBS)	Vibha Gaba (INSEAD)
Martin Ganco (Wisconsin)	Giada Di Stefano (Bocconi)	Aseem Kaul(Minnesota)
Nan Jia (Southern California	Gerry McNamara (Michigan State)	Joon Mahn Lee (Korea U
Xavier Martin (Tilburg)	Will Mitchell (Toronto)	Jiao Luo (Minnesota)
P.K. Toh (UT Austin)	Tomasz Obloj (HEC Paris)	Phanish Puranam (INSEAD)







STR TEACHING

Symposium: Tackling the Tough Teaching Problems – Fully Online, Hybrid, Blended, and Face-to-Face Teaching in a COVID World

Organized
by our
Teaching
Committee



Russ Coff Wisconsin



Mahka Moeen UNC



Tammy Madsen Santa Clara



Charlie Williams
Bocconi



John Joseph UC Irvine



Giada de Stefano Bocconi



Peter Murmann St Gallen



Jennifer Knippen Eckerd



Henning Piezunka INSEAD



John Mawdsley HEC



Vijaya Narapareddy Denver



STR MEMBERSHIP ENGAGEMENT

□ Goal: To build our sense of community within STR

Special Thanks to Committee



Andrea Contigiani
OSU



Vivian Guo CEIBS



Andy Wu Harvard



David Clough UBC



Shelby Gai MSU



Eunice Rhee Seattle U



Chair

Bilgehan Uzunca ESADE



Caterina Moschieri



Lisa Tang NUS



Joao Albino-Pimentel



27

INITIATIVE 1:

ACCELERATE PROGRAMMING SHIFT BEYOND ANNUAL CONFERENCE







'MOVE'EMBER: A FITNESS CHALLENGE

WEEK 1 Nov 8 – 14	WEEK 2 Nov 15 – 21	WEEK 3 Nov 22 – 29	WEEK 4 Nov 30 – 31
Peloton Ride	5K Challenge	Yoga Challenge	Mindfulness Finale
Take a spin class and post your favorite ride!	Run/walk a 5k and post a photo of your completed mileage	Take a yoga class and post a photo of your favorite pose!	Take 15 mins to breathe and celebrate a month of movement!
#ridewithSTR	(time optional)/	#posewithSTR	#meditatewithSTR

VIRTUAL PUB TRIVIA







CAREER PATH INITIATIVE

Goal: Illuminating and legitimizing career paths alternative to ones at an academic institution

- Consultants
- Data analysts
- Policy makers
- strategists in firms, ventures or non-governmental organizations

ASIAN AMERICANS IN BUSINESS ACADEMICS

Goal: Creating a community within the fields of strategy and management to foster deeper discussions and honest engagement surrounding issues affecting Asian Americans in business academia.



STR COMMUNICATIONS

STR Social Media (Approximate estimates)							
	Launch	ΔFollowers Since 8/20	Current Base	Views Since 8/20	Content Added Since 8/20		
□ YouTube	7/17/20	+650	738 (subcribers)	24.5K	40 videos		
الطالط	5/21/21	+110	110	1K	80 videos		
in	4/21/21	+300	300 (followers)	327 clicks on posts	21 posts		
7	8/1/17	+800	2852 (followers)	1 million impressions	300 (re)tweets		
0	4/3/20	+150	200 (followers)	n.a.	34 posts		
STR STRATEGIC ANAMAZIMIENT	09/2019 (completed 03/2020)	n.a.	5.5k	88.5k	2K discuss		
	20-Dec	n.a.	n.a.	3K downloads	42 podcasts		

- · Restructured the main STR website
- Created an historical archive of STR division's media content





Yixin Qui Bayreuth



Julia Cheng Illinois Weslvan

Thanks To Our Communications Team

Communications Director



Paolo Aversa City, U of London



Rob **Seamans** NYU

Zeke Hernandez Wharton

Macquarie



Christopher Aldona Kapacinskaite Sabel



Miros Beverly **Zohrehvand** Rich **CBS** USC



Laura Doria Iowa State U

Scott **Johnson** lowa State U





Maria Rita Micheli IÉSEG



Madeleine Rauch **CBS**

Sarosh **Asad CBS**



Cecilia Gu Georgia State

Luigi Mosca Imperia 1



Special Thanks to:



Ram Ranganathan UT-Austin

Metin Sengül Boston C



- > Reviewed Division accomplishments from 2016-20
- > List of potential divisional priorities over next 5-years
- > Assessment of Division metrics
- > Results of survey of members (16.5% response rate)
- http://str.aom.org/ourlibrary/documents



The most common responses to "What do you like best about membership in the STR Division?" (N=306; 32% of the respondents) are:

- Sense of community and social connections;
- Information about current and future events, divisions activities, other regions, other people's research;
- Networking opportunities;
- Access to research that is novel and relevant;
- Communication and newsletter;
- Annual meeting; and
- Division-specific elements, including its leadership team.



In response to question "If there is one thing you would most like to improve regarding the STR Division, what would it be?" (N=318; 33% of the respondents), division's members primarily mentioned the following areas for improvement:

- Inclusiveness of the division in terms of greater involvement of members located outside the U.S. and/or at institutions other than R1/R2 universities and nonresearch faculty;
- Practical relevance;
- Diversity and novelty of perspectives ideas, tools, methods, topics promoted by the division;
- Mentoring and career development;
- Teaching support and recognition;
- Transparency and frequency of division's communications;



Prior to this year, our division allocated nearly all of its effort toward the annual conference. Going forward (even beyond the Covid-19 crisis), how would you recommend the STR leadership allocate their effort across conference and non-conference activities:

Answer Choices	Responses
100% conference, 0% non-conference	7.99% 58
75% conference, 25% non-conference	50.14% 364
50% conference, 50% non-conference	35.81% 260
25% conference, 75% non-conference	6.06% 44



INITIATIVE 3: EXPANDED GLOBAL OUTREACH

- 3 Regional Paper Development Workshops
- Virtual Research, Teaching, and Engagement Opportunities
- Grew Portfolio of Online Material
- Cultural Cafes



Thanks to Global Representatives!



Carlos Rodriguez
INCAE
(N/C AMERICA)



Joon Mahn Lee Korea U (ASIA)

Weiting Zheng
UNSW

(OCEANIA)



Michael Leatherbee PCU Chile (S AMERICA)



Remzi Gözübüyük Sabanci (EUROPE)



Elena Vidal Baruch (EC Rep)



Obi Damoah U Ghana (AFRICA)



INITIATIVE 3: EXPAND GLOBAL OUTREACH

REGIONAL PAPER **STR DEVELOPMENT WORKSHOPS**



South America (Chile) – January 5,7,12 2021

- Host: Pontificia Universidad Católica de Chile & Michael Leatherbee (STR Global Representative for South America)
- Faculty Discussants:



Castañer

Lausanne



Csazar



Moschieri



Wash U



Montes

Boston C





Santaló Silverman Toronto

Weiting Zheng UNSW

Oceania – March 25-27, 2021

- Host: UNSW Business School, Sydney, Australia & Weiting Zheng (STR Global Rep for Oceania)
- Faculty Discussants:



Hawn



Glenn Hoetker



John Joseph



Jorge Rivera



Wei Shi U Miami



Macquarie



Gözübüyük

Europe (Turkey) – June 25-26, 2021

- Host: Sabancı Business School, Istanbul, Turkey & Remzi Gözübüyük (STR Global Rep for Europe)
- > Program and Review Committee:
 - Cetin Önder, Social Sciences University of Ankara;
 - Mehmet Erdem Genc, Özveğin University
- Faculty Discussants:



Uzunca

Isin Güler



Gökhan









Xavier

Castañer HEC Lausanne







Anna Lamin Klaus Meyer Northeastern Ivey

Thanks to Our Executive Committee!

2019-2021



Elena Vidal Baruch



Felipe Csaszar Michigan



Guoli Chen INSEAD



Ha Hoang ESSEC



Jiao Luo Minnesota



John Joseph UC Irvine

2020-2022



Sinziana Dorobantu NYU



Gwen Lee Florida



Ram Ranganathan UT-Austin



Metin Sengül Boston C



Lourdes Sosa LSE



Roberto Vassolo IAE & Pontifica

INITIATIVE 1: ACCELERATE PROGRAMMING SHIFT BEYOND ANNUAL CONFERENCE

INITIATIVE 2: DIVISION'S 5-YEAR REPORT

INITIATIVE 3: EXPAND GLOBAL OUTREACH







Program Chair Report



STR Program Goals What is STR's distinctive contribution?

- > To *connect* members of the global *strategic management community* to each other and other scholars in allied management fields.
- To fundamentally *advance* the creation and dissemination of *strategic management research* among its members, members of the AoM, and other diverse set of stakeholders and institutions.
- > To *champion* the external standing of the *strategic management field*.



A HUGE Thank You to the EC Members who were part of the Program Team!



Felipe Csaszar University of Michigan



Sinziana Dorobantu New York University



Ha Hoang ESSEC



Thanks to the Program Track Chairs

Behavioral Strategy, Process and Change

→ Felipe Csaszar (U of Michigan)

Competitive Strategy and Heterogeneity

→ Andrew Boysen (U of North Carolina)

Cooperative Strategy

→ Arianna Marchetti (London Business School)

Corporate and International Strategy

→ Harsh Ketkar (Bocconi U)

Knowledge, Innovation and Strategic Human Capital

→ Felipe Csaszar (U of Michigan)

Stakeholder and Nonmarket Strategy

→ Jin Hyung Kim (George Washington U)

Strategic Entrepreneurship

→ Andrea Contigiani (Ohio State U)

Strategic Leadership and Corporate Governance

→ Vivian Guo (CEIBS)



















Thanks to our 2021 Trusted Reviewers!

Vikas Aggarwal, INSEAD	Riitta Katila, Stanford	Hart Posen, Wisconsin
Daniel Albert, Drexel U	Thomas Kiel, Zurich	Manav Raj, NYU Stern
Elisa Alvarez-Garrido, s Carolina	Jin Hyung Kim, George Washington	Jeff Reuer, Colorado
Himanshu Bhatt, ESSEC	Catherine Maggelsen, LBS	Luke Rhee, UC Irvine
Julia Bodner, INSEAD	Cathy Maritan, Syracuse	Jan Ross, Imperial
Julien Clement, Stanford	Stanislav Markus, S Carolina	Jackson Nickerson, WUSTL
Andrea Contigiani, Ohio State	Xavier Martin, Tilburg	Arkadiy Sakhartov, Illinois
Nell Dutt, Bocconi	Brian McCann, Vanderbuilt	Metin Sengul, Boston College
John Eklund, USC	Denisa Mindruta, HEC	Elie Sung, HEC
Claudine Gartenberg, Penn	Tomasz Obloj, HEC	Minyuan Zhao, WUSTL
Ashton Hawk, Colorado	Kate Odziemkowska, Rice	Maggie Zhu, Michigan



2021 STR Main Program Statistics

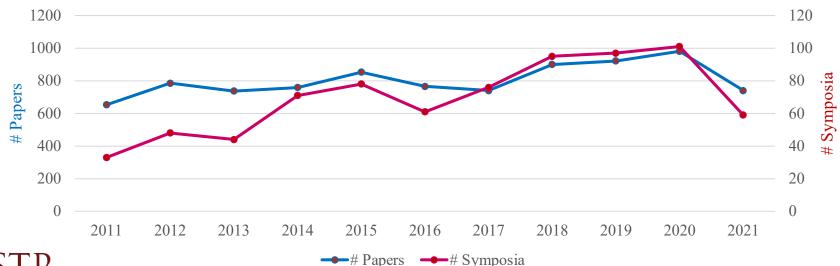
> 740 submissions (681 papers, 59 symposia)

- Submissions down 24.6%. Other divisions report more severe (~50%) submission declines.
- O Paper acceptance at 59.5% (405). AoM sets cap @ 65% vs 45 to 60% in prior years.
- O Symposia acceptance at 72.8% (43). AoM sets cap @ 75%. No shared symposia.

Submitters

64% outside US (-2%); 41 countries (-20% from 51)

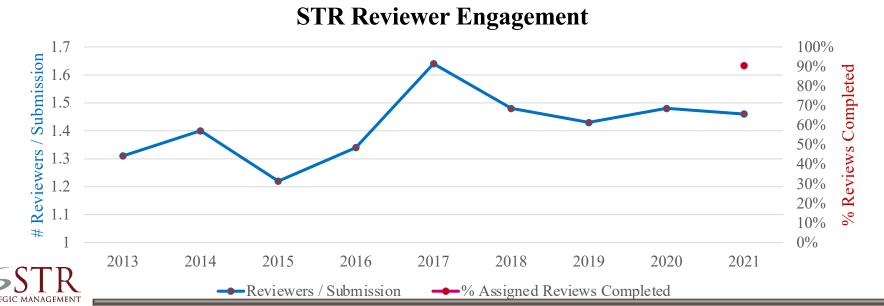
STR Papers and Symposia





2021 STR Reviewer Statistics

- > 1,077 reviewers. A 26% decline, similar to that observed for submissions.
 - Reviewers from US account for 42% of reviews (declining since 2016).
 - Reviewers from 56 countries.
- Increased assigned reviews completed (90.4% vs. ~75% in past years).







We Thank You Too, Michael!





Assistant Program Chair Report



2021 PDW Program

✓ PDW submissions

- 34 submissions, 30 accepted
- Virtual format: Consortia shorter than for in-person conference
- A balanced portfolio of sessions
 - Theoretical (e.g., Advancing aspirations research, Bridging leadership research on boards of directors and TMTs).
 - Phenomenon (e.g., Business agility, Managing remote work, Organizational governance in digitally transformed world).
 - Research Method (e.g., New data & methods in STR, Strategy & innovation field experiments, Formal modeling, Survey methods).
 - Teaching (e.g., teaching business model innovation)
- STR co-sponsors <u>58</u> PDWs from other divisions

√ Tips for next year's submissions

Developmental portion of PDWs important.

Relevance to STR, including STR related panelists.

Thanks To Consortia Organizers (I)

✓ STR Dissertation Consortium

- Luis Ballesteros George Washington U
- Vanessa Burbano Columbia University





✓ STR Doctoral Consortium

- Isin Guler UNC-Chapel Hill
- Metin Sengul Boston College







Thanks To Consortia Organizers (II)

- ✓ New Faculty Consortium
 - Kenneth Huang Nat'l U of Singapore
 - Mahka Moeen U North Carolina





- ✓ Mid-Career Consortium
 - Daphne Yiu U of Oklahoma
 - Srikanth Paruchuri Texas A&M





- ✓ Jr. Faculty Teaching Consortium
 - Giada De Stefano Bocconi
 - John Mawdsley HEC Paris







Kudos To Workshop Organizers (I)

✓ Jr. Faculty Paper Development

- Nilanjana Dutt (Bocconi U)
- Aharon Cohen Mohliver (LBS)
- Srividya Jandhyala (ESSEC)
- Bruno Cirillo (SKEMA)









✓ Teaching Strategy Online

- Peter Murmann (U of St. Gallen)
- Vijaya Narapareddy (U Denver)





✓ Managing Your Dissertation Workshop

Marco Testoni (Tilburg U)





Kudos To Workshop Organizers (II)

- ✓ (Global Reps') Fostering Publications from Around the World in Leading Strategy Journals
 - Obi Damoah (U of Ghana)
 - Remzi Gozubuyuk (Sabanci U)
 - Joon Mahn Lee (Korea U)
 - Weiting Zheng (UNSW)







Special Thanks To EC Member



Guoli Chen INSEAD







2020 STR Awards





2021 Outstanding Reviewer Recognition

Adeline Abou-Ali	Vincent Giolito	Ilaria Orlandi
Sergio Alves	Yara Hamdan	Timothy Ott
Cory Jonathan Angert	Mana Heshmati	Amy Y. Ou
Dhvani Badwaik	William Reuben Hurst	Kunyuan Qiao
Vincent L. Barker	Rob Jansen	Gurdeep Singh Raina
Ramzi Belkacemi	Serhan Kotiloglu	Christina Walker Robichaud
Stefano Benigni	Rob Langan	Vera Rocha
Cameron Jay Borgholthaus	Petteri Leppänen	Andrew Sarta
Patrick J. Callery	Giacomo Marchesini	Tobias Schori
Albert Cannella	Eduardo Melero	Helin Sun
Zhuo Chen	John G. Michel	Maogang Oliver Sun
Andres Felipe Cortes	Amisha Miller	May-Anne Very
Shara Leann Darr	Gonzalo Molina Sieiro	Jorge Walter
Parthiban David	Leandro Nardi	Georg Wernicke
Stephen Thomas Downing	Pia Kerstin Neudert	Sarah Wolfolds
Daniel Gamache	Michael Nippa	Axel Zeijen



Thanks to the Awards Committee!





















- Lourdes Sosa (EC Liaison)
- Mary Benner
- Stefano Brusoni
- Riitta Katila
- Joe Mahoney
- Anita McGahon
- Jan Rivkin
- Mary Tripsas
- Govert Vroom
- Margarethe Wiersema



The *Irwin Outstanding Educator Award* (created in 1987) recognizes a scholar who has demonstrated a long term commitment to and expertise in educating Strategy students.

The award alternates each year between Ph.D./doctoral education and MBA/executive education. In odd years like this one, STR evaluates nominees with respect to their contributions to PhD education and mentoring in strategic management.





Edward J. Zajac Northwestern U.





- Ed is the James F. Beré Professor of Management and Organizations at the Kellogg School of Management and a Professor of Sociology at the Weinberg College of Arts of Sciences, Northwestern University.
- > Ph.D. in organization and strategy at the Wharton School, University of Pennsylvania.
- Ed's research contributions are in the areas of strategy, alliances and corporate governance and he has co-authored with many of his students.
- Ed has been the Chair or Co-Chair of 20 dissertation committees (including Sekou Bermiss, Moshe Farjoun, Peer Fiss, Shelby Gai, James Gillespie, Simona Giorgi, Brian Golden, Stephen Swang, Michael Jensen, Matthew Kraatz, Razvan Lungeanu, Cy Olsen, Ming Piao, Jo-Ellen Pozner, Lihua Wang, David Wang, Marvin Washington, Jim Westphal, Franz Wohlgezogen, Ziaoli Yin)
- In addition Ed has been a committee member on a further 15 dissertation committees (including Pieter-Jan Bezemer, Dylan Boynton, Gary Gebhardt, Brian Golden, John Joseph, Mark Kennedy, Sokkyoung Lee, Mae McDonnell, Ivana Naumovska, Thomas Ngo, Luke Rhee, Tony Simons, Chris Steele, Maxim Stych and Tracy Thompson).





- Across the nominations, Ed's students reflected on his huge investment in their development, including investments in time, energy, social capital and intellectual capital
- > Unanimous in recognizing Ed's generosity, their appreciation for Ed's infectious enthusiasm and his positive attitude about research and his encouragement for them to pursue their best ideas, while providing valuable feedback across the range of topics Ed has supervised.
- > One of his former students commented that Ed works with PhD students as a "two-way partnership between colleagues, rather than a one-way street."
- > Others commented that "Ed contributes to the development of his students as scholars and human beings," is "unfailingly optimistic" and empowers his students
- Ed has also "motivated his students to mentor others, with several mentioning that they "hope to one day inspire someone the way Ed inspired me."



STR William D. Guth Distinguished Service Award



The STR William D. Guth Distinguished Service Award (endowed in 2018 by his students, colleagues and friends) honors a scholar who has made outstanding career contributions to building and serving the field of strategic management.

This award is named after Bill Guth, who led our division from its founding through its early years (1969-1974). Bill went on to exemplify generosity in advancing our field and in supporting rising scholars.



STR William D. Guth Distinguished Service Award



Will Mitchell
U of Toronto



2021 STR Guth Distinguished Service Award



- Will is a Professor of Strategic Management and Academic Director, Full-Time MBA Program at the University of Toronto where he holds the Anthony S. Fell Chair in New Technologies and Commercialization, in addition to being the Co-Director of the Rotman Global Executive MBA for Healthcare and the Life Sciences.
- Will has been involved in many aspects of both the Academy of Management and Strategic Management Society organizations. Starting on the BPS Division Research Committee back in 1999, Will participated in many consortia and seminars for BPS/STR at annual conference meetings. He was elected to the Academy of Management Fellows Group in 2013. Will is currently serving as a Board Member at the Strategic Management Society (SMS) in his 2017-2021 term, in addition to serving as a Board Member at SMS from 2004-2008. Will is also a Program Chair for the 2021 SMS annual conference.
- Among his many editorial positions, Will was Co-Editor at the Strategic Management Journal (SMJ) from 2007-2016 and is currently serving as a Consulting Editor at SMJ. Will is also currently the Co-Editor of Health and Management Policy & Innovation (and has been since 2016).



Emerging Scholar Award

The *Emerging Scholar Award* (created in 2017 and bestowed every two years) recognizes a promising scholar who has established a research record of exceptional quality early in his/her career (defended dissertation after January, 2015), has a notable publication record, and has already demonstrated an impact on the field of strategic management.

Candidates are judged by the relevance, academic contribution, theoretical and methodological rigor, and practical implications of their work.



2021 STR Emerging Scholar Award Committee

(Comprised of Former Division Chairs)

Tammy Madsen

Brian Silverman

Jim Westphal









2021 Emerging Scholar Award



Vanessa Burbano Columbia Business School



2021 Emerging Scholar Award



- Vanessa is an Assistant Professor of Management at Columbia Business School. She received her PhD from the University of California, Los Angeles in 2015.
- > Vanessa's research focus includes socially responsible and irresponsible business; the intersection between corporate strategy and the public good; as well as meaningfulness at work and human resource management and innovation. She has published several papers in top journals, including in *Management Science*, the *Strategic Management Journal* and *Organization Science*.
- > One of Vanessa's supporters offered the following comments: "Vanessa is at the forefront of young scholars using experimental methods in strategy and she has raised the bar of empirical evidence in nonmarket strategy research."







Conference Paper Awards



Thanks To Research Committee Members Involved In Judging For Best Paper Awards



- Colleen Cunningham London Business School
- · Manuela Hoehn-Weiss Oregon State U
- Anne Jacqueminet Bocconi U
- Srividya Jandhyala ESSEC Business School
- Daniel Keum Columbia U
- Philipp Meyer-Doyle INSEAD
- Abhishek Nagaraj U California Berkeley
- Anand Nandkumar Indian School of Business
- Ivana Naumovska INSEAD
- · Joe Raffiee U Southern California
- Jordan Siegel U Michigan
- Dan Wang Columbia U

2021 STR Track Paper Award Winners (I)

Behavioral Strategy, Process and Change

Feedback Fog and Affective Guide: The Interplay of CEO Affective Traits, Ambiguous Performance Feedback, and Firm Risk Taking Yuxuan Zhu, John Kim, and John Joseph

Competitive Strategy and Heterogeneity

Psychology of Resource Pricing Decisions in Strategic Factor Markets Ipek Koparan and Federico Aime

Cooperative Strategy

Can Alliance Substitute Acquisition? The Evidence from Natural Experiment

Jaemin Lee and Joon Mahn Lee

Corporate and International Strategy

CEO Power Motive and Propensity for Real Options Strategy: Evidence from New Industry Entry Mode Choice between Acquisition and Corporate Venture Capital

Boshuo Li

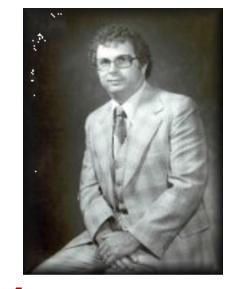


2021 STR Track Paper Award Winners (II)

- Knowledge and Innovation and Strategic Human Capital
 - The value of Commitment for Strategic Decision-Making: Evidence from a Field Experiment
 - Elena Novelli and Chiara Spina
- Stakeholder and Nonmarket Strategy
 - Who Bleeds When Activists Attack? Activist Institutional Ownership And Employee Safety
 - Chongwu Xia and Philipp Meyer-Doyle
- Strategic Entrepreneurship
 - Pivot Rules for (Overconfident) Entrepreneurs
 John Chen, Daniel Elfenbein, Hart Posen, and Ming Zhu Wang
- > Strategic Leadership and Corporate Governance
 - Forecasting as a Problem of Cognitive Search: Experimental Evidence from Forecasting Tournaments in the Context of the Auto Industry
 - Rahul Kapoor and Daniel Wilde



Bill Glueck Best Paper Award



The *Bill Glueck Best Paper Award* is provided for the submission judged to be the best paper submitted to the refereed scholarly program and is supported by friends and former students of Bill Glueck, the 35th president of the Academy of Management.



2021 Glueck Best Paper Award Winners

There Is No Planet B: Stakeholder Governance
That Aligns Incentives To Preserve The Amazon
Rainforest





Anita McGahan U Toronto Leandro Pongeluppe U Toronto



Sumantra Ghoshal Research and Practice Award



The Sumantra Ghoshal Research and Practice Award is awarded for the submission to the refereed scholarly program that is judged to be the best paper that advances research while deriving important implications for practice. The award honors the contributions to both research and practice made by Sumantra Ghoshal.



2021 Ghoshal Research and Practice Award Winner

Into the great unknown: When expressing more uncertainty improves entrepreneurial financing outcomes



Ivana Naumovska



Derek Harmon
U Michigan



Litschert Award

The **Robert J. Litschert Award** for the best paper by a doctoral student was instituted in memory of Professor Litschert by his students & colleagues at Virginia Tech.

Professor Litschert was one of the early Academy members and was active in teaching and research in strategy and organization theory. He was very much loved by his legion of students, many of whom have made significant contributions to the field. It is particularly appropriate that the award is given to a promising doctoral student since Professor Litschert considered the mentoring of students his most important responsibility.



2021 Robert J. Litschert Best Doctoral Student Paper

Think Before You Act: The Unintended Consequences of Inexpensive Business Experimentation



Sourobh Ghosh Harvard U







Dissertation Awards



Thanks to Research Committee Members Involved in Judging the Dissertation Awards



Navid Asgari Fordham U



John Chen U Florida



Jillian Chown Northwestern U



Alvaro Cuervo-Cazurra Northeastern U



Aline Gatignon U Pennsylvania



Thomas Keil U Zurich



Ilze Kivleniece



Razvan Lungeanu Northeastern U



Paul Nary U Pennsylvania



David Tan U Washington



Georg Wernicke HEC Paris



David Zhu Arizona State U



2021 Dissertation Award Finalists

Stephen Downing, U of Missouri

PhD National Chiao Tung U.

Advisor: Jin-Su Kang

Competitive Myopia: Redressing Blind Spots in Interindustry Competition



PhD: U of Michigan

Advisors: Seth Carnahan and Felipe Csaszar

Essays on Organizing Human Capital, Automation

and Innovation



PhD Harvard

Advisor: Dennis Yao

Field Experiments on the Barriers Firms Face in STR Realizing Gains From Data







2021 Dissertation Award Finalists

Arianna Marchetti London Business School

PhD: INSEAD,

Advisors: Phanish Puranam and Ithai Stern

Organizational Culture and Firm Performance



Almantas Palubinskas Emlyon Business School

PhD: Syracuse U

Advisor: Maria Minniti

Entrepreneurial Firms and Nonmarket Strategy:

Lessons from the Drone Industry





Wiley Blackwell Outstanding Dissertation Award Recipient



Arianna Marchetti
London Business School (PhD INSEAD)

Organizational Culture and Firm Performance



Wiley Blackwell Outstanding Dissertation: Research Committee's Comments

- "This dissertation addressed questions that are fundamentally important to our understanding of organizations and how they compete, particularly, the link between organizational culture and performance."
- "I find that the application of machine learning to glassdoor reviews as a means to measure organizational culture is both novel and fully sensible. I wish I had thought of that, which is my way of saying I think the dissertation is fantastic."
- "The novel culture measures in the dissertation are met with three interesting applications: (1) the interplay between organizational culture and hierarchy, (2) the role of cultural compatibility in mergers and acquisitions, and (2) the distinctiveness of culture and its implications for competitive advantage."
- "I think this is a nicely done, coherent and cohesive piece of work that has the potential to make an important and much needed contribution to our understanding of the role of culture for strategy."









THANK YOU FOR ATTENDING!