



SIG 13 - SM - Strategic Management

We invite you to submit your research to explore the theme of **Reshaping capitalism for a sustainable world** for the EURAM 21th Conference.

We look forward to receiving your submissions.

ST13_05 - Microfoundations of Strategy: Dynamic Capabilities and Knowledge Mechanisms

Proponents:

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Short description:

Microfoundations have become an important topic in strategy research, linking explanatory mechanisms at the micro-level to macro-level organizational processes and outcomes. To enhance our understanding of the microfoundations of strategy, we seek research on dynamic capabilities that promote entrepreneurship, change, and innovation (e.g., cognitive managerial capabilities; sensing, seizing and transforming) and knowledge mechanisms that help balance between internal knowledge accumulation and external knowledge absorption (e.g., absorptive capacity; organizational learning). How do microfoundations shape, mediate between and provide explanatory mechanisms for aggregate strategy phenomena/ processes (e.g., digital strategy, strategic decision-making or open strategy)? We encourage both empirical and conceptual contributions.

Long description:

Microfoundations have become an important topic in strategy research, linking explanatory mechanisms at the micro-level to macro-level organizational processes and outcomes. To enhance our understanding of the microfoundations of strategy, we seek research on dynamic capabilities that promote entrepreneurship, change, and innovation (e.g., cognitive managerial capabilities; sensing, seizing and transforming) and knowledge mechanisms that help balance between internal knowledge accumulation and external knowledge absorption (absorptive capacity). How do microfoundations shape, mediate between and provide explanatory mechanisms for aggregate strategy phenomena/ processes (e.g., digital strategy, strategic renewal and adaptation, or open strategy)? How do dynamic capabilities promote entrepreneurship, innovation? The aim is to stimulate the discourse on how dynamic capabilities consolidates entrepreneurship, change management, innovation management, and organizational learning to contribute to the development of firm competitive advantage. The discourse aims to develop the dynamic capabilities theory, operationalization of dynamic capabilities concepts based on multidisciplinary approaches as well as providing insights into the dynamic capabilities and firm superior performance relationships. Research may contribute to answer questions on how the dynamic capabilities view benefits from



the knowledge of the other disciplines dealing with the explanation of the firm competitive advantage and superior performance. What is the domain of relevance of dynamic capabilities and thus the way of operationalization of the dynamic capabilities concept? What are the effects of the dynamic capabilities on firm competitive advantage and thus superior performance? How to balance between internal knowledge accumulation and external knowledge absorption? The aim is to stimulate discussion about how internal knowledge bases and processes connect with external knowledge flows. Is learning embedded into strategic goals of organizations and how much does the new knowledge influence strategic choices? How is the balance between internal and external knowledge sourcing achieved? What are the mechanisms of knowledge processing within a firm? What is the role of absorptive capacity for external knowledge sources? How can the knowledge inflow or creation be adequately measured and how can we capture the influences on organizational performance? Are there time limits to knowledge use? What is the role of employee initiative and cooperation for fulfillment of strategic goals? How can a company keep up with fast-paced environment (can a continuing development mindset develop)? Research that focuses on multiple levels of analysis are central in a microfoundations approach. This means identifying bottom-up and top-down factors through mixed methods or multi-level modelling are of interest. We encourage empirical and conceptual contributions.

Keywords:

microfoundations
dynamic capabilities
absorptive capacity
organizational design
strategic change
strategic renewal

UN Sustainable Development Goals (SDG):

Goal 8: Decent work and economic growth, Goal 9: Industry, Innovation, and Infrastructure, Goal 12: Responsible consumption and production, Goal 17: Partnerships for the goals.

Publication Outlet:

Journal of Management & Organization

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